

Galp strengthens position as Europe's most sustainable company

Galp was once again titled the most sustainable company in Europe in its industry and the third best in the world during 2020, according to the criteria of the Dow Jones Sustainability Indices (DJSI).

In addition to repeating last year's global score in this ranking – the best ever in the company's nine years of presence in these indexes – Galp also increased its percentile to 97 points. At DJSI Europe, Galp ranked first among its peers in the Oil & Gas Upstream & Integrated sector. At DJSI World, the Portuguese energy company was the third-best amongst the 59 analysed companies.

“This distinction highlights Galp's strong commitment with the best practices that are the basis for creating sustainable value for all our stakeholders. The DJSI's recognition reinforces the critical importance of these practices in our activities,” said Galp's CEO Carlos Gomes da Silva.

Galp leads the 2020 DJSI index in the categories of "Materiality", "Environmental Reporting", "Operational Eco-efficiency", "Climate Strategy", "Water Related Risks", "Social Reporting" and "Human Capital Development.”

In addition to the DJSI leadership, Galp confirmed in 2020 its triple-A (AAA) rating in MSCI and maintained its top 5 position amongst the 50 integrated Oil & Gas companies evaluated by Sustainalytics. These are two of the most prestigious reference institutions worldwide in the assessment of corporate sustainability practices.

The DJSI index was created jointly by S&P Dow Jones Indices and SAM in 1999 as the first indicator of the financial performance of leading companies in sustainability at a global level. The members of this Index are classified as the companies most capable of creating long-term shareholder value, through effective management of the risks associated with economic, environmental and social factors.

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